



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
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HARDSHIP COMMITTEE REPORT

Thursday, January 4, 2018

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, January 4, 2018, 8:15 a.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Reta McFarland, Retired Participant Member
Kent LaPlace, Retired Participant Member
Ben Huxen, Executive Director/General Counsel, Municipal Police Employees' Retirement System

Others Present:

Susan Allsup, Field Administrative Support, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

Case No. 18-01-01: Participant is requesting a partial distribution in the amount of \$1,000 of her account balance of \$1,597.30 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$1,000 based on documentation submitted for loss of wages.

Case No. 18-01-02: Participant is requesting a partial distribution in the amount of \$6,553 of her account balance of \$46,009.81 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$6,553 based on documentation submitted for mortgage payments.

Case No. 18-01-03: Participant is requesting a partial distribution in the amount of \$900 of her account balance of \$3,415.50 for relocation expenses.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 18-01-04: Participant is requesting a partial distribution in the amount of \$7,000 of his account balance of \$30,780.41 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$4,278.57 based on documentation submitted.

Case No. 18-01-05: Participant is requesting a full distribution of his account balance of \$3,787.10 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$21.03 based on documentation submitted. Due to an administrative error, this case was reconsidered and a full withdrawal of funds was approved by the Hardship Committee.

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Case No. 18-01-06: Participant is requesting a full distribution of her account balance of \$11,325.63 to prevent eviction.

The Hardship Committee approved a partial distribution in the amount of \$4,010 based on documentation submitted.

Case No. 18-01-07: Participant is requesting a partial distribution in the amount of \$1,000 of her account balance of \$1,154.56 for home repairs.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 17-12-156: APPEAL: Participant has submitted an appeal regarding his hardship application in December. Participant has submitted additional documentation that was requested. Participant is requesting a full distribution of his account balance of \$1,404 for mortgage payments that are in default.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 18-01-08: Participant is requesting a full distribution of her account balance of \$3,173.18 for mortgage payments that are delinquent.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 18-01-09: Participant is requesting a partial distribution in the amount of \$14,000 of her account balance of \$41,021 for damages her daughter received from Hurricane Harvey flooding on August 23, 2017.

The Hardship Committee approved a partial distribution in the amount of \$14,000 based on the provisions of the TX-2017-09, Tax Relief for Victims of Hurricane Harvey in Texas, Announcement 2017-11, Relief for Victims of Hurricane Harvey. Participant met the guidelines of her daughter living in an affected county.

January 4, 2018

Date Accepted

Susan Allsup, Field Administrative Support

Date Accepted

Virginia Burton, Secretary